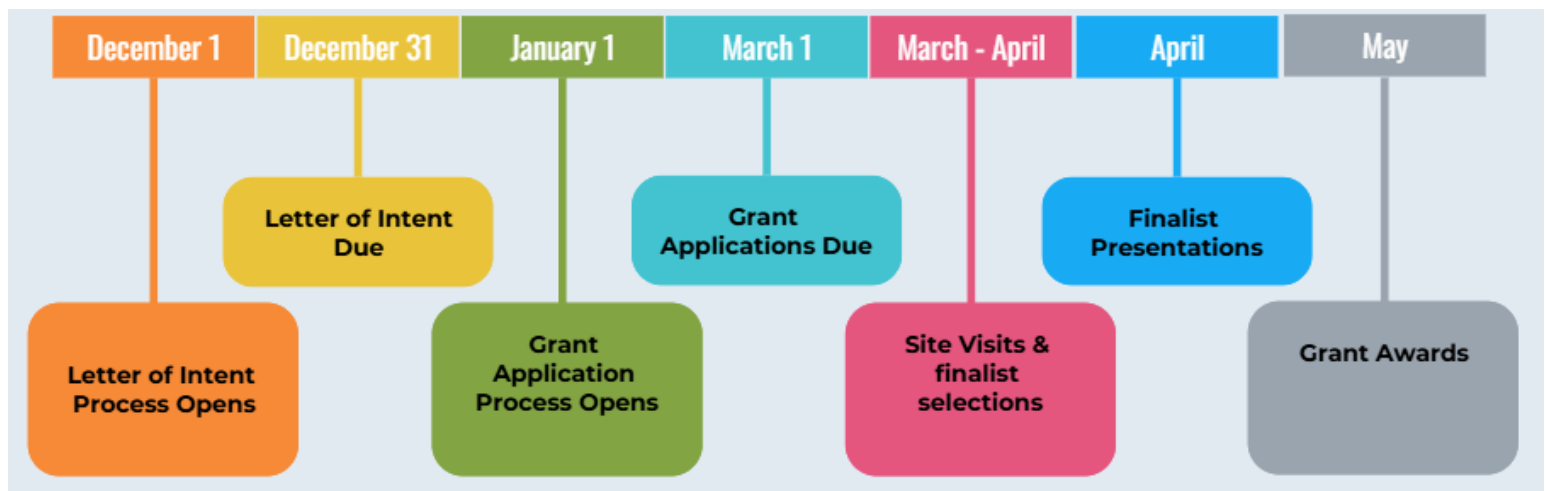




Grant Eligibility 2025 Grant Cycle

Impact 100 Gulf Coast is looking for projects across the six-county region that make an impact on our community. Programs should have a clear way to measure success, use funds responsibly, are built to last, and show either a strong history of results or a solid plan that makes success likely.

Grant Timeline:



Project Focus Area



Eligibility Overview

Organizational Eligibility

- Must be defined as a tax-exempt public charity by the IRS
- Must operate within at least one of the six-county region: **Bay, Holmes, Jackson, Washington, Calhoun, Gulf**
- Up-to-date annual report filed with the Florida Department of State, Division of Corporations (sunbiz.org)
- Minimum of 2 years in existence with 2 years of IRS Form 990 filings
- The organization must not have been a grant recipient of Impact 100 within the past three grant cycles

Organizational Ineligibility

- Existence less than 2 years
- Missing documents
- No current staff or board member of the applying organization may serve on the board of Impact 100 Gulf Coast at the time of Letter of Intent submission

Project Eligibility

- Must serve the community residents in one of the six-counties - **Bay, Holmes, Jackson, Washington, Calhoun, Gulf Counties**
- Funds must be expended within 24 months of award
- Must be either:
 - A new program, or
 - An expansion of an existing program, or
 - A collaborative initiative of the same with another nonprofit
- Total project budget must equal \$100,000
- Organization must spend funds within a 24 month period.
- Project must fall within one of the Project Focus Areas
- Projects must provide direct services

Project Ineligibility

- Debt reduction
- Operational deficits
- General operating overhead or expenses for existing programs (exceptions apply to expansions)
- Endowment funding
- Interim or bridge funding
- Partisan, legislative, religious, or political activity
- Capital improvements/renovations on property not owned or with lease less than 10 years
- Fundraising events, fund drives or annual appeals

Financial Requirement

- IRS Form 990, 990EZ, or 990N with all attachments for the two most recent years filed
- For the most recent year, provide extension if 990 not yet completed
- CPA-prepared financial statements (balance sheet + income statement) for two most recent years
- Internally prepared financials (balance sheet + income statement) for most recent month-end
- Most recent detailed annual budget (projected revenue and expenses)
- Project budget detailing use of \$100,000
- If a local chapter of a parent organization – financial data from both local and parent organization required
- Revenue \$500,000–\$999,999: Independent CPA financial review required (Florida Statute 496.407)
- Revenue \$1,000,000+: Independent CPA financial audit required (Florida Statute 496.407)
- CPA compiled, reviewed, or audited financial statements (not required but weighted higher on rubric)

Checklist of Required Documents

- Complete Letter of Intent (LOI) filed by deadline December 31 – must have included:
 - IRS determination letter
 - Florida Department of State most recent annual report
 - Florida Department of Agriculture solicitation approval letter
- Insurance coverage:
 - Directors & Officers insurance
 - General liability insurance
- List of board of directors
- Defined project focus area
- IRS form 990 – 2 years
- 990 Extension if previous year not filed
- CPA prepared Financial Statement, CPA prepared Review or CPA prepared Audit
- Internally prepared Financial Statements including Balance Sheet and Income Statement for most recent month end
- Most recent annual budget
- Project Budget equal to the grant amount
- Completed online Application

Notes

- Failure to meet minimum financial requirements = no site visit
- Missing attachments = possible disqualification
- Agencies must meet all requirements and eligibility criteria in order to receive a site visit
- If organization is a local chapter of a parent organization – all information will be required for both the local chapter and the parent organization.

Questions?

All inquiries should be directed to: grants@gulfcoast.impact100global.org